

TOP SECRET

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Report For : xxxxx CO., LTD.

CORPORATE RESEARCH REPORT SUMMARY

NOTE:

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CORPORATE RESEARCH REPORT

dd.mm.yy

Company:	Sample Co., Ltd.	Code:	000000000000
Address:	1/86 RCA Block D, 3rd Fl., Soi Soonwijai, New Petchburi Rd., Bangkok 10310		
Tel:	02-203-1212-3	Fax:	02-203-0647
URL:	http://www.datamax.co.th	E-mail:	info@datamax.co.th
Started:	2002/Oct/30	Paid-Up Capital:	150,000 (1,000B)
Employee:	300	Representative:	Mr. Supachai Suthipongschai
Business Outline:	- Manufacturer of Electrical Home Appliances - OEM Business		

Total Revenues:	3,221,161	Operating Profit	282,781
Net Profit:	244,422	Total Capital Equity	481,461

Accounting Period: 2013/12 (Unit: 1,000B)

Board of Directors	Authorized Signatures		Nationality
Mr. xxxxx	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	Japanese
Mr. xxxxx	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	Thai
Mr. xxxxx	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	Thai
Mr. xxxxx	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Thai
Mr. xxxxx	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Thai

Shareholders	Shareholding	Share	Nationality
Mr. xxxxx	389,640	34.4%	Thai
Mr. xxxxx	267,300	23.6%	Thai
Mr. xxxxx	151,440	13.4%	Thai
Mr. xxxxx	144,300	12.7%	Thai
Mr. xxxxx	105,000	9.3%	Thai
Mr. xxxxx	75,720	6.7%	Thai

Promoters

Mr. xxxxx

Mr. xxxxx

Mr. xxxxx

Mr. xxxxx

Mr. xxxxx

Mr. xxxxx

Source: Ministry of Commerce



Sample Co., Ltd.

BALANCE SHEET

Source: Ministry of Commerce

(Unit: 1,000 THB)

		2013/12	2012/12	2011/12
Current Asset	Cash & Bank	104,622	43,299	34,451
	Account Receivable and Other Receivables	377,953	358,608	372,519
	Inventories	425,535	313,606	263,961
	Other Current Asset	87,200	31,804	47,613
Total Current Assets		995,310	747,317	718,544
	Property, Plant & Equipment-Net	215,753	198,403	151,190
	Investment -Other Long-Term	228,319	214,868	214,868
	Other Asset	172	146	157
Total Assets		1,439,554	1,160,734	1,084,759
		2013/12	2012/12	2011/12
Current Liability	Bank Overdraft & Finance	58	68,984	5,415
	Account Payable and Other Payables	454,033	339,814	327,168
	Short-Term Debt	350,000	260,000	198,000
	Accrued Income Tax	36,520	21,451	50,517
	Other Current Liability	88,446	62,113	63,298
Total Current Liability		929,057	752,362	644,398
	Employee Benefit Obligations	29,036	21,333	16,515
Total Liability		958,093	773,695	660,913
Capital Equity	Shared Common Stock	100 THB/Share		
	Authorized Assignment Capital	1,500,000 Share		
	Issued Stock	150,000	150,000	150,000
	Retained Earnings-Unappropriated	331,461	237,039	273,846
Total Capital Equity		481,461	387,039	423,846
Total Liability & Capital Equity		1,439,554	1,160,734	1,084,759

Sample Co., Ltd.

PROFIT & LOSS ACCOUNT

Source: Ministry of Commerce

(Unit: 1,000 THB)

		2013/12	2012/12	2011/12	
Revenues	Sales	3,170,135	2,704,171	2,558,499	
		Other Income	51,026	45,366	45,194
Total Revenues		3,221,161	2,749,537	2,603,693	
Expenses	Cost of Sales	2,683,142	2,307,151	2,075,044	
		Selling & Admin. Expenses	204,212	174,858	165,924
		Interest Expenses	15,612	22,527	13,528
	Other Expenses				
Total Expenses		2,902,966	2,504,536	2,254,496	
	Income Tax	73,773	71,808	100,367	
Net Profit		244,422	173,193	248,830	
Accrued Revenue	Net Profit	244,422	173,193	248,830	
	Net Profit per Share				
Profit	Gross Profit	486,993	397,020	483,455	
	Operating Profit	282,781	222,162	317,531	
	Recurring Profit	318,195	245,001	349,197	
Depreciation Expense	Cost of Sales			-	
	Selling & Admin. Expenses	8,850	6,879	-	
Total Depreciation Expense		8,850	6,879	-	
Presumed Dividend		150,000	210,000	-	

[REMARKS]

* Gross Profit = Sale Revenue - Cost of Sales

* Operating Income = Gross Profit - Selling & Administrative Expenses

* Recurring Profit = Operating Income + Except Sale Revenue - Interest Expense



Sample Co., Ltd.

STATEMENT OF CASH FLOWS

(Unit: 1,000 THB)

	Previous Year (%)	2013/12	2012/12
1. Operating Activities			
Operating Revenue	115.9%	3,150,790	2,718,082
Operating Expense	112.3%	-2,764,285	-2,462,484
Different of Operating Revenue (Expense)	151.2%	386,505	255,598
Non-Operating Revenue (Expense)	155.1%	35,414	22,839
Net Revenue (Expense) from Operating Activities	151.5%	421,919	278,437
2. Investing Activities			
Equipment Revenue (Expense)	36.8%	17,376	47,202
Investing Activities - Affiliated Company & Subsidiary Company	-	13,451	0
Loan Activities - Affiliated Company & Subsidiary Company	-	0	0
Other Revenue (Expense) on Investment Activities	-198.7%	29,063	-14,624
Net Revenue (Expense) from Investing Activities	183.8%	59,890	32,578
3. Financing Activities			
Repayment of Liabilities	16.8%	21,074	125,569
Earning Related Expense	79.4%	-223,773	-281,808
Other Revenue (Expense) on Financing Activities	-	0	0
4. Point			
Operating Activities Revenue (Expense) Ratio	-	113.98%	110.38%
Net Revenue (Expense) Ratio	-	115.18%	111.20%
Interest Coverage Ratio (Times)	218.2%	24.76	11.35
Net Revenue (Expense), (1,000THB)	-5878.0%	198,146	-3,371
Net Revenue (Expense) from Financial, (1,000THB)	129.7%	-202,699	-156,239

KEY FINANCIAL RATIOS

		2013/12	2012/12	2011/12
Leverage/ Liquidity (Unit: %)	Debt-Equity Ratio	33.45	33.34	39.07
	Total Debt to Total Asset Ratio	24.32	28.34	18.75
	Cash to Total Debt Ratio	29.89	13.16	16.94
	Fix Assets to Equity Ratio	44.85	51.30	35.71
	Current Ratio	107.13	99.33	111.51
	Quick Ratio	51.94	53.42	63.16
Profitability Ratio (Unit: %)	Gross Profit Ratio	15.36	14.68	18.90
	Operating Ratio	8.92	8.22	12.41
	Recurring Profit Ratio	10.04	9.06	13.65
	Net Income Ratio	7.71	6.40	9.73
	Return On Equity (ROE)	50.77	44.75	58.71
	Return On Assets (ROA)	22.10	21.11	32.19
	Interrest Margin	0.49	0.83	0.53
	Rate of Interest	4.46	6.85	6.65
Turnover Period (Unit: Turnover/Month)	Average Monthly Sales (Unit: 1,000 THB)	264,178	225,348	213,208
	Receivable Turnover	1.43	1.59	1.75
	Account Payable Turnover	1.72	1.51	1.53
	Inventory Turnover	1.61	1.39	1.24
	Working Capital Turnover	1.32	1.48	1.45
	Total Assets Turnover	5.45	5.15	5.09
Growth Ratio (Unit: %)	Sale Revenue	117.23	105.69	-
	Cost of Sales	116.30	111.19	-
	Selling & Administration	116.79	105.38	-
	Total Assets	124.02	107.00	-

[REMARKS]

- * Gross sales except other incomes from sales.
- * The analysis numerical value surrounded with the thick line needs to be improved.

Sample Co., Ltd.

WORKING FUND

[WORKING FUND]

A: Working Fund		
	Turnover Period	(1,000 THB)
2011/12	1.5	309,312
2012/12	1.5	332,400
2013/12	1.3	349,455
Average	1.4	330,389

[Working Fund]
 A: Working Fund = (B: Receivable Turnover + C: Inventory Turnover) - D: Account Payable Turnover

	B: Receivable Turnover		C: Inventory Turnover		D: Account Payable Turnover	
	Turnover Period	(1,000 THB)	Turnover Period	(1,000 THB)	Turnover Period	(1,000 THB)
2011/12	1.7	372,519	1.2	263,961	1.5	327,168
2012/12	1.6	358,608	1.4	313,606	1.5	339,814
2013/12	1.4	377,953	1.6	425,535	1.7	454,033
Average	1.6	369,693	1.4	334,367	1.6	373,672

(Unit: Turnover/Month)

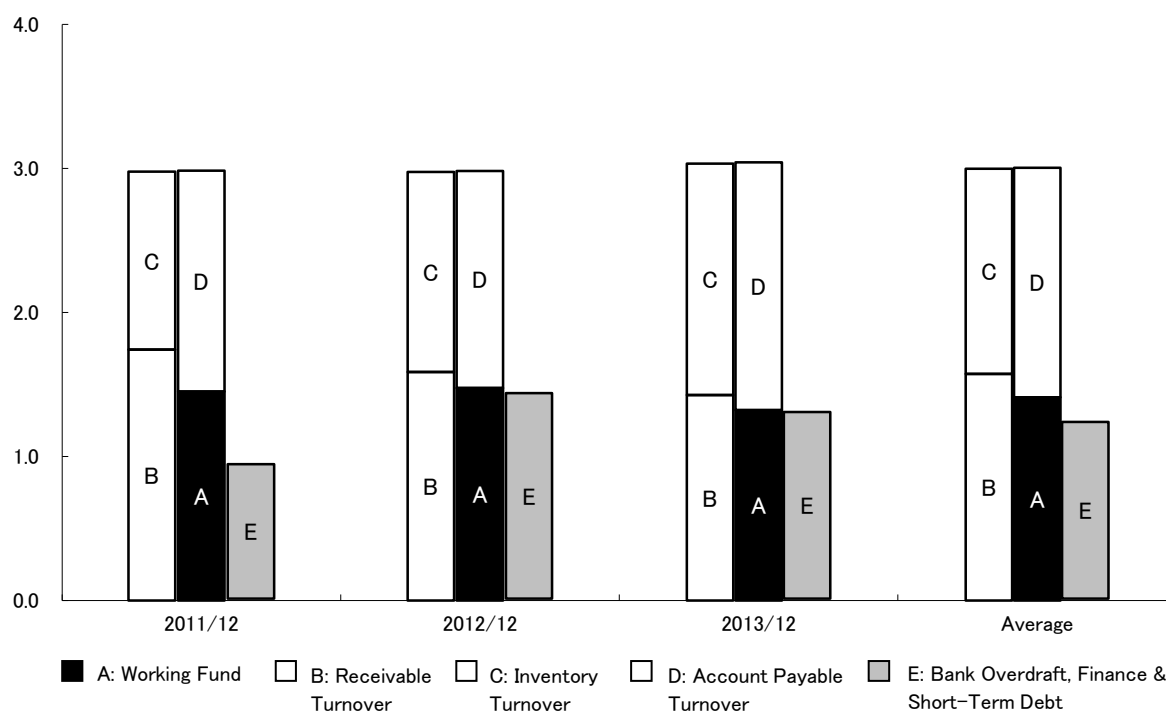
[Surplus Bank Overdraft, Finance & Short-Term Debt]

E: Bank Overdraft, Finance & Short-Term Debt				
	Turnover Period	(1,000 THB)	F: Surplus	Surplus (%)
2011/12	1.0	203,415	-105,897	65.8%
2012/12	1.5	328,984	-3,416	99.0%
2013/12	1.3	350,058	603	100.2%
Average	1.3	294,152	-36,237	89.0%

[Surplus Bank Overdraft, Finance & Short-Term Debt]

F: Bank Overdraft, Finance & Short-Term Debt = E: Bank Overdraft, Finance & Short-Term Debt - A: Working Fund

(Unit: Turnover/Month)



DATAMAX の企業リサーチサービス

調査項目		CR MAX	CR STANDAR	CR SUMMARY	
企業概要		○	○	○	
評価	A: Excellent (100-85), B: Good (84-66), C: Average (65-51), D: Limited (50-36), E: Poor (35-	○	○		
資本金	資本金	○	○	○	
	資本金変動	○	○		
株主	株主(国籍)・持株数・出資比率	○	○	○	
	個人株主に関する詳細情報	略歴・関係役職等	○		
		バックグラウンド・ドューデリジェンス 過去の事故歴、訴訟案件、犯罪履歴、交友関係、風評など	○		
	法人株主に関する詳細情報	CR SUMMARY の内容に準じる	○		
	会社設立からの株主の変動詳細情報		○		
取締役	取締役(国籍)・サイン権の有無・役職	○	○	○	
	取締役に係る詳細情報	略歴・関係役職等	○		
		バックグラウンド・ドューデリジェンス 過去の事故歴、訴訟案件、犯罪履歴、交友関係、風評など	○		
	会社設立からの取締役の変動詳細情報		○		
			○		
設立発起人	設立発起人	○	○	○	
	設立発起人に関する詳細情報	略歴・関係役職等	○		
		バックグラウンド・ドューデリジェンス 過去の事故歴、訴訟案件、犯罪履歴、交友関係、風評など	○		
従業員	従業員数	○	○	○	
	労働組合有無	○	○		
	部門別人員構成	○			
	年間稼働日	○			
	労働賃金モデル	○			
設備概要	本社、工場、支店、営業所、サービスセンターなど	○			
	各拠点の事業活動詳細	○			
	工場設備概要(機械設備名・台数など)	○			
営業体制	本社、工場、支店、営業所、サービスセンターなど	○			
	営業・サービスマンの拠点別人数	○			
	カバーエリア	○			
	キーパーソン	○			
組織図		○			
登録・認可		○	○		
沿革		○	○		
関係会社	会社概要・最新売上高・損益・資本合計		○	○	
	関連会社の分析 CR SUMMARY の内容に準じる		○		
	グループ企業の株主兼任状況・分析表		○		
	グループ企業の役員兼任状況・分析表		○		
	グループ企業間取引相関図		○		
経営者	略歴・関係役職等	略歴・関係役職等	○	○	
		バックグラウンド・ドューデリジェンス 過去の事故歴、訴訟案件、犯罪履歴、交友関係、風評など	○		
	一族家系図・3世代		○		
	家族詳細情報	略歴・関係役職等	○		
バックグラウンド・ドューデリジェンス 過去の事故歴、訴訟案件、犯罪履歴、交友関係、風評など		○			
事業活動 最新3期	売上高・最新3期分		○	○	
	主業・従業員比率・最新3期分		○	○	
	収益率・最新3期分		○	○	
銀行取引		○	○		
仕入先	主要仕入先		○	○	
	品目別・仕入先別・取引比率(金額)		○		
	取引比率3年推移		○		
得意先	主要得意先		○	○	
	品目別・得意先別・取引比率(金額)		○		
	取引比率3年推移		○		
資金操作 業界中央値との比較、最近の傾向		○	○		
総評	会社の特色		○	○	
	現地写真		○	○	
	財務分析コメント		○	○	
	動向と見通し		○	○	
貸借対照表・最新3期分		○	○	○	
損益計算書・最新3期分		○	○	○	
要約キャッシュフロー計算書		○	○	○	
要約キャッシュフロー計算書の解説		○	○		
主要財務比率		○	○	○	
主要財務比率の解説		○	○		
必要運転資金		○	○	○	
決算書備考		○	○		

CORPORATE RESEARCH - Summary

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